

# the stock report

A MESSAGE FROM OUR CEO

Since the last edition of *Hospitalk*, some exciting developments have taken place at Thibodaux Regional. In this time, more quality physicians have joined the active medical staff, we have acquired more leading-edge technology and we have begun working on the South Project, a \$26 million renovation and expansion project for our facility. These efforts progressed even in the midst of potential disaster, as Thibodaux Regional was the only full-service, acute-care hospital in the region that remained open and fully operational through two major hurricanes. Our commitment to high-quality patient care and satisfaction has kept us focused on growing our facility in a manner that continually provides for the best possible health care in our region.



First, growth is critical to any organization, and in a medical center it in part hinges on physician recruitment. Thibodaux Regional has been fortunate to have an excellent medical staff throughout the years and is pleased to welcome the most recent additions (see page 14).

Second, the robotic da Vinci® Surgical System, Heart and Vascular Laboratory, two advanced magnetic resonance imaging (MRI) systems and significant technological additions to our surgical services place us at the forefront of diagnosing and treating patients. For example, our 1.5T MRI scanner produces breast studies that are extremely detailed. When performed on women who are at increased risk for breast cancer, this technology can help detect cancer that may not be identified by mammography and can literally save a woman's life. When you consider the fact that Louisiana has the highest breast cancer death rate in the United States (except for the District of Columbia), Thibodaux Regional's acquisition of this equipment gains further importance.

In total, Thibodaux Regional has acquired \$8 million worth of new technology in the last 12 months alone.

Third, we recently began the final phase of our \$100 million renovation and expansion project,

with more than \$26 million dedicated to the South Project phase. Over the next 18 months, Thibodaux Regional's Emergency Department, kitchen and dining facility, chapel, gift shop and front entrance will undergo major expansion and improvement. Overall, this project will add to an already beautiful facility while ensuring the best possible patient flow throughout our hospital. Great strides have been made to create a stellar healing environment as well as a facility that functions well. In addition to the benefits achieved for our patients, this project is estimated to pour more than \$100 million into the regional economy.

Thibodaux Regional was the only hospital in the area to remain open during Hurricane Gustav. More than 200 staff members and approximately 25 physicians remained in the hospital to take care of the citizens of the region. We also housed first responders in the area, such as firefighters, Sheriff's Department staff, Harbor Police, ambulance personnel and others.

I am inspired by the focus and discipline demonstrated by Thibodaux Regional's team members during both hurricanes. Their level of commitment and ability to focus on our disaster plan and execute it effectively were amazing. We were living out the true meaning of a regional medical center—being there for the citizens of our region not only when the sun is shining, but also when disaster strikes.

Greg Stock  
Chief Executive Officer